

CARES ACT: AN OUTLINE OF APPLICATIONS & BENEFITS

Funding for Local Governments During the COVID-19 Crisis



H.R. 748 - Coronavirus Aid, Relief, and Economic Security (CARES) Act

The \$2 trillion stimulus package consists of numerous provisions that are aimed at providing direct support to local governments through the use of disaster aid funds. According to the Senate, over 80% of funding will go to local, state, and tribal governments. Summaries of some of the largest grant opportunities are listed below.

Our team of planners, engineers, and grant writers at Antero Group are available to assist your community. Please feel free to reach out to Andrew Johansson at: ajohansson@anterogroup.com or (773) 931-2673.

Coronavirus Relief Fund



- \$150 billion for states and local governments
- \$1 billion will go to tribal governments, Washington DC, and US territories
- \$1.25 billion guaranteed to each state (additional funds are divided amongst states proportional to population)
- Broad language that could cover a wide variety of activities, including: housing, transportation, and other indirect impacts from the crisis
- Administered by the Treasury Department

Department of Transportation (DOT)



- \$36.1 billion total
- \$10 billion to airports
- \$1 billion to Amtrak
- \$25 billion to transit agencies impacted by declining ridership

Economic Development Agency (EDA)



- \$1.5 billion for Economic Adjustment Program
- Provide wide range of support for economic development and diversification programs
- Over four times the entire FY 2020 appropriations

Housing & Urban Development (HUD)



- \$5 billion for Community Development Block Grant (CDBG) funding
- \$1 billion Community Services Block Grant
- \$4 billion for Homeless Emergency Solutions
- \$685 for public housing

Federal Emergency Mgmt. Agency (FEMA)



FEMA

- \$45 billion for the Disaster Relief Fund
- Designed to support local efforts to recover from the pandemic
- Includes medical response and protective equipment

The full text of the CARES Act is available here: <https://www.congress.gov/116/bills/hr748/BILLS-116hr748eas.pdf>

